

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 31, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1105 by Fraser (Relating to amendments to the Texas Timeshare Act.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill amends the Property Code relating to amendments to the Texas Timeshare Act. Based on the analysis by the Texas Real Estate Commission, the provisions of the bill would have no fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JK, JRO, RT, JW, KG