

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 2, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1105 by Fraser (relating to amendments to the Texas Timeshare Act.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

Based on the analysis by the Texas Real Estate Commission, the provisions of the bill would have no fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JK, JRO, RT, JW