

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 6, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1211 by Van de Putte (relating to collateral protection insurance.), **Committee Report**
2nd House, Substituted

No fiscal implication to the State is anticipated.

The Savings and Loan Department, the Credit Union Department, the Department of Banking, and the Office of Consumer Credit Commissioner all indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 466 Office of Consumer Credit Commissioner, 469
Credit Union Department, 451 Department of Banking

LBB Staff: JK, JRO, RT, RB