

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 20, 2003

TO: Honorable Jim Keffer, Chair, House Committee on Economic Development

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1262 by Armbrister (Relating to the use of certain incentives by municipalities for certain economic development.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would prohibit a home-rule municipality that has a population of more than 100,000 from granting public money for certain business enterprises. The bill would take effect September 1, 2003 and would apply only to an economic incentive offered on or after that date.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, JRO, DLBa