LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 23, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1280 by Fraser (Relating to the regulation of certain successors of electric cooperatives.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Utilities Code relating to the regulation of certain successors of electric cooperatives. The analysis by the Public Utility Commission indicates that it could absorb the costs associated with the bill within its current resources.

The bill would take effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas, 475 Office of Public Utility Counsel LBB Staff: JK, JRO, RT, JW