

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 18, 2003**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB1318** by Van de Putte (Relating to the authorization of securities lending for governmental entities.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The State Securities Board indicates the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 312 Securities Board

**LBB Staff:** JK, JRO, RT, RB