

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 24, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1318 by Van de Putte (relating to the authorization of securities lending for governmental entities.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The State Securities Board indicates the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 312 Securities Board

LBB Staff: JK, JRO, RT, RB