

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 10, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1429 by Averitt (relating to certain agreements offered in connection with a loan.),
Committee Report 2nd House, Substituted

No fiscal implication to the State is anticipated.

The Department of Banking, the Savings and Loan Department, and the Credit Union Department indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 469 Credit Union Department

LBB Staff: JK, JRO, RT, RB