

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 9, 2003**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB1430** by Averitt (relating to additional interest for default on certain secondary mortgage loans. ), **Committee Report 1st House, Substituted**

**No fiscal implication to the State is anticipated.**

The Department of Banking, the Savings and Loan Department, the Office of Consumer Credit Commissioner, and the Credit Union Department all indicate the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 450 Savings and Loan Department, 451 Department of Banking, 466 Office of Consumer Credit Commissioner, 469 Credit Union Department

**LBB Staff:** JK, JRO, RT, RB