

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 28, 2003

TO: Honorable Steve Ogden, Chair, Senate Committee on Infrastructure Development and Security

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1431 by Averitt (Relating to insurance requirements for commercial motor vehicles.), As Introduced

No fiscal implication to the State is anticipated.

Based on the analysis of the Texas Department of Transportation, the Department of Public Safety, and the Texas Department of Insurance, the provisions of the bill would have no fiscal impact to the state.

The bill would take effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 405 Department of Public Safety, 454 Department of Insurance, 601 Department of Transportation

LBB Staff: JK, RR, RT, MW