

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 14, 2003

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1559 by Madla (Relating to the confidentiality of certain personal information filed with the county clerk in the real property records.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to require that the first page of an instrument (a deed, mortgage, or deed of trust) executed after December 31, 2003, transferring an interest in real property from or to a natural person, contain a notice of confidentiality rights written in 12-point boldface type or 12-point uppercase letters. The bill would require the county clerk to post a notice in their office stating that instruments filed in the real property records and executed after December 31, 2003, could not contain a social security number or driver license, and that instruments filed for record in the real property records would be public records available for review by members of the public.

The bill would take effect September 1, 2003.

The Comptroller of Public Accounts and the Legislative Budget Board each contacted a sampling of county clerks regarding the fiscal impact of the provisions of the bill. The consensus was there would be no or insignificant fiscal impact.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JK, DLBa