

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 7, 2003**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB1577** by Carona (Relating to the consideration of compliance with the law and with enforcement orders in the licensing of, and disciplinary action against, mortgage brokers and loan officers.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The Savings and Loan Department indicates the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 450 Savings and Loan Department, 451 Department of Banking, 469 Credit Union Department

**LBB Staff:** JK, JRO, RT, RB