

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 23, 2003

TO: Honorable Mike Krusee, Chair, House Committee on Transportation

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1580 by Wentworth (Relating to bond requirements for privatized maintenance contracts.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The Texas Department of Transportation indicates it could absorb the cost of implementing the provisions of the bill within its current resources.

The bill would take effect immediately upon receiving a two-thirds majority vote in both houses; otherwise, the bill would take effect September 1, 2003. The bill would also require that a maintenance contract entered into by TxDOT before September 1, 2003, would be governed for the remaining term of the contract under current law.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: JK, RR, MW