

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**May 1, 2003**

**TO:** Honorable Allan Ritter, Chair, House Committee on Pensions & Investments

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SB1588** by Whitmire (Relating to exempting college savings plan accounts from attachment, execution, and seizure for the satisfaction of debts.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

This bill would amend Chapter 42 of the Property Code to make a college savings plan exempt from attachment, execution, and seizure for the payment of debts.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** JK, RR, GO, JM