

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 18, 2003

TO: Honorable Robert Duncan, Chair, Senate Committee on Jurisprudence

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1588 by Whitmire (Relating to exempting college savings plan accounts from attachment, execution, and seizure for the satisfaction of debts.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

This bill would amend Chapter 42 of the Property Code to make a college savings plan exempt from attachment, execution, and seizure for the payment of debts.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JK, GO, JM