

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 14, 2003

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1632 by Wentworth (Relating to the borrowing of money and encumbrance of property by a joint county and municipal hospital.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would authorize the board of managers of a joint county and municipal hospital to borrow money in the name of the hospital to pay costs relating to acquiring, constructing, rehabilitating, and equipping hospital facilities, including acquisition of real property and other improvements deemed necessary. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

The provisions of the bill would provide an additional funding mechanism for an applicable hospital board.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, DLBa