

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 9, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1651 by Duncan (relating to the use of development corporations to improve local telecommunications infrastructure.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

Based on the analysis of the Department of Economic Development, the provisions of the bill would have no fiscal impact to the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 480 Texas Department of Economic Development

LBB Staff: JK, JRO, RT, DE