

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 29, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1666 by Averitt (relating to the definition of a financial institution for purposes of law governing savings banks.), **Committee Report 2nd House, Substituted**

No fiscal implication to the State is anticipated.

The Department of Banking and the Savings and Loan Department indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking

LBB Staff: JK, JRO, RT, RB