

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 9, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1668 by Averitt (relating to the sale of insurance by financial institutions employed by a trustee.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The Savings and Loan Department, the Department of Banking, and the Department of Insurance indicate there would be no cost to the state associated with the bill.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 454 Department of Insurance

LBB Staff: JK, JRO, RT, RB