

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 25, 2003

TO: Honorable Florence Shapiro, Chair, Senate Committee on Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB1778 by Ogden (Relating to the authority of a higher education authority or nonprofit organization exercising the powers of a higher education authority to acquire, construct, improve, or finance facilities.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require higher education authorities to locate facilities within the city that created the authority. The bill would also require an authority to provide a statement that the facility will be exempt from ad valorem taxation while owned by the authority or a higher education institution if used for educational purposes. The Higher Education Coordinating Board has indicated that there would be no fiscal impact to the state. The bill would require higher education authorities to locate facilities within the city that created the authority. The bill would also require an authority to provide a statement that the facility will be exempt from ad valorem taxation while owned by the authority or a higher education institution if used for educational purposes. The Higher Education Coordinating Board has indicated that there would be no fiscal impact to the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

A higher education authority would incur additional costs to communicate with counties, municipalities, school districts and other political subdivisions outside of its municipal jurisdiction, but these costs are not expected to be significant.

Source Agencies: 781 Higher Education Coordinating Board

LBB Staff: JK, CT, PF, KG, MG