

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 12, 2003

TO: Honorable Robert Duncan, Chair, Senate Committee on Jurisprudence

FROM: John Keel, Director, Legislative Budget Board

IN RE: SJR26 by Carona (Proposing a constitutional amendment to remove the prohibition against perpetual trusts.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$85,250.

This bill proposes a constitutional amendment to remove the prohibition against perpetual trusts.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary Of State

LBB Staff: JK, GO, MS, JF