LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 23, 2003

TO: Honorable Bill Ratliff, Chair, Senate Committee on State Affairs

FROM: John Keel, Director, Legislative Budget Board

IN RE: SJR57 by Wentworth (Proposing a constitutional amendment to allow the repurchase of real property acquired by a governmental entity through eminent domain.), **As Introduced**

No significant fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$85,275.

The resolution would propose a constitutional amendment to authorize a governmental entity to sell real property acquired through eminent domain at the price the entity paid at the time of acquisition if the public use for which the property was required no longer exists and the sale is made to the person who owned the real property immediately before the governmental entity acquired the property interest, or to the heirs of that person if the person is deceased.

The proposed amendment would be submitted to voters during the election to be held November 4, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board, 307 Secretary of State, 455

Railroad Commission, 551 Department of Agriculture, 582 Commission on

Environmental Quality

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