

Amend **CSHB 3** in ARTICLE 1 of the bill by adding the following PART, lettered appropriately, to read as follows:

PART ____ . REAPPRAISAL OF REAL PROPERTY

SECTION 1_.01. Section 25.18, Tax Code, is amended by adding Subsections (b-1) and (b-2) to read as follows:

(b-1) The plan may not provide for reappraisal of a parcel of real property more often than once in any three-year period. Except as provided by Subsection (b-2), the appraisal office may not reappraise a parcel of real property in the district more often than once in any three-year period.

(b-2) Notwithstanding Subsection (b-1), the appraisal office may reappraise a parcel of real property in the year immediately following a year in which the parcel is sold.

SECTION __.02. As soon as practicable after the effective date of this Act but not later than December 31, 2005, each appraisal office that has implemented a plan for periodic reappraisals of real property in the district shall amend that plan if necessary to conform to the change in law made by this Act to Section 25.18, Tax Code. For purposes of complying with Section 25.18(b-1), Tax Code, as added by this Act, the plan must provide that real property is not reappraised more often than once in the three-year period that includes the 2005, 2006, and 2007 tax years.