Amend Floor Amendment No. 16 to CSHB 3 (Williams amendment, page 48 of the amendment packet) as follows:

- (1) Throughout the amendment, replace "taxable entity" with "corporation" and "taxable entity's" with "corporation's".
- (2) Insert the following new Subsection (j) to read as follows:
- "(j) This section applies only to a corporation that becomes subject to the franchise tax as a result of the application of Section 171.001(d-1)(3)."