Amend Amendment No. 1 as follows:

Amend SB 21 on page 59, line 16, before the word "Except", insert the words "A cable or video service provider with an existing franchise that complies with this chapter may elect to terminate an existing franchise effective as of January 1, 2008. A cable or video service provider that elects to terminate an existing franchise effective January 1, 2008, shall provide written notice of such election to the affected municipality prior to January 1, 2008. Such termination date shall be considered to be the expiration date of the franchise for purposes of this Chapter."

On page 60, line 19, after the word "jurisdiction." add the words "Nothing contained in this section shall be deemed to abrogate, nullify or affect the authority granted to an existing cable or video service provider hereunder to elect to terminate an existing franchise effective as of January 1, 2008."