

1-1 By: Lucio S.J.R. No. 12
1-2 (In the Senate - Filed June 21, 2005; June 23, 2005, read
1-3 first time and referred to Committee on International Relations and
1-4 Trade; June 29, 2005, reported favorably by the following vote:
1-5 Yeas 5, Nays 0; June 29, 2005, sent to printer.)

1-6 SENATE JOINT RESOLUTION

1-7 proposing a constitutional amendment providing for the issuance of
1-8 additional general obligation bonds by the Texas Water Development
1-9 Board to provide assistance to economically distressed areas.

1-10 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Article III, Texas Constitution, is amended by
1-12 adding Section 49-d-10 to read as follows:

1-13 Sec. 49-d-10. (a) The Texas Water Development Board may
1-14 issue additional general obligation bonds, at its determination,
1-15 for the economically distressed areas program account of the Texas
1-16 Water Development Fund II, in an amount not to exceed \$785 million.
1-17 The bonds shall be used to provide financial assistance to
1-18 economically distressed areas of the state as defined by law.

1-19 (b) Section 49-d-8(e) of this article applies to the bonds
1-20 authorized by this section.

1-21 SECTION 2. This proposed constitutional amendment shall be
1-22 submitted to the voters at an election to be held November 8, 2005.
1-23 The ballot shall be printed to provide for voting for or against the
1-24 proposition: "The constitutional amendment providing for the
1-25 issuance of additional general obligation bonds by the Texas Water
1-26 Development Board in an amount not to exceed \$785 million to provide
1-27 assistance to economically distressed areas."

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