

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATURE 1st CALLED SESSION - 2005

June 22, 2005

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB4 by Williams (Relating to the calculation and imposition of an ad valorem tax by a taxing unit.), **As Introduced**

No fiscal implication to the State is anticipated.

Since the bill would not apply to school districts, no fiscal implication to the State is anticipated.

Local Government Impact

Since the bill may reduce the maintenance and operations rollback tax rate factor, it may provide an incentive for the applicable taxing units to set future tax rates at a lower amount than the taxing units might approve under current law.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, SD, WP, DLBe