

Amend **HB 3** as follows:

(1) On page 11, strike lines 14 through 18 and substitute the following:

by the district on the homestead may not exceed the amount of taxes imposed by the district for:

(1) the 2005 tax year, if the limitation took effect before the 2006 tax year, less an amount equal to the amount determined by multiplying \$7,500 times the tax rate of the district for the 2006 tax year, plus any tax for subsequent tax years or the current tax year attributable to improvements made to comply with governmental regulations or repairs; or

(2) the tax year in which the limitation took effect, if the limitation took effect in the 2006 tax year or a subsequent tax year, plus any tax for subsequent tax years or the current tax year attributable to improvements made to comply with governmental regulations or repairs.

(2) On page 11, line 23, strike "higher or".

(3) On page 11, line 27, through page 12, line 1, strike "increased or reduced, as applicable, in proportion to the increase or" and substitute "reduced in proportion to the".