

By: Anchia

H.B. No. 63

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the standard service retirement annuity for service as  
3 a member of the legislature.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 814.103, Government Code, is amended to  
6 read as follows:

7 Sec. 814.103. SERVICE RETIREMENT BENEFITS FOR ELECTED CLASS  
8 SERVICE. (a) Except as otherwise provided by this section  
9 [~~Subsection (b)~~], the standard service retirement annuity for  
10 service credited in the elected class of membership is an amount  
11 equal to the number of years of service credit in that class, times  
12 two percent of the state salary, as adjusted from time to time,  
13 being paid a district judge.

14 (b) The standard service retirement annuity for service  
15 credited in the elected class computed under Subsection (a) may not  
16 exceed at any time 100 percent of the state salary being paid a  
17 district judge.

18 (c) The standard service retirement annuity for service  
19 credited in the elected class by a person for service as a member of  
20 the legislature is an amount equal to the number of years of service  
21 credit in that class times two percent of the statewide average  
22 salary being paid a teacher in a public school.

23 (d) The standard service retirement annuity for service  
24 credited in the elected class computed under Subsection (c) may not

1 exceed at any time 100 percent of the statewide average salary being  
2 paid a teacher in a public school.

3 (e) The board of trustees shall annually determine the  
4 statewide average salary being paid a teacher in a public school for  
5 purposes of Subsections (c) and (d). The Teacher Retirement System  
6 of Texas and the Texas Education Agency shall provide, at the  
7 request of the board of trustees, any information or assistance the  
8 board of trustees requires to make the determination required by  
9 this subsection.

10 SECTION 2. This Act takes effect immediately if it receives  
11 a vote of two-thirds of all the members elected to each house, as  
12 provided by Section 39, Article III, Texas Constitution. If this  
13 Act does not receive the vote necessary for immediate effect, this  
14 Act takes effect on the 91st day after the last day of the  
15 legislative session.