

By: Geren

H.B. No. 67

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the Tarrant Regional Water District to exercise the power of eminent domain.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 18B (e), Chapter 268, Acts of the 55th Legislature, Regular Session, 1957, as added by Section 5, House Bill No. 2639, Acts of the 79th Legislature, Regular Session, 2005, is amended to read as follows:

(e) A corporation created under this section may exercise any power of the district with the exception of the power of eminent domain for the purpose of economic development, but the corporation may exercise [~~the power of eminent domain and~~] the power to acquire, lease, purchase, or sell real property only on approval of the board of directors of the district. When exercising a power under this section, a corporation and the corporation's board of directors have the same powers as the district and the district's board of directors, including the power to issue bonds or other obligations or otherwise borrow money on behalf of the district to accomplish any purpose of the corporation.

SECTION 2. Chapter 268, Acts of the 55th Legislature, Regular Session, 1957, is amended by adding Section 23 to read as follows:

Sec. 23. The district may not exercise the power of eminent domain for the purpose of economic development.

1 SECTION 3. This Act takes effect immediately if it receives
2 a vote of two-thirds of all the members elected to each house, as
3 provided by Section 39, Article III, Texas Constitution. If this
4 Act does not receive the vote necessary for immediate effect, this
5 Act takes affect on the 91st day after the last day of the
6 legislative session.