

By: Bohac

H.J.R. No. 20

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to limit the maximum average annual increase in the appraised value
3 of residence homesteads for purposes of ad valorem taxation by a
4 school district to five percent or more.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1(i), Article VIII, Texas Constitution,
7 is amended to read as follows:

8 (i) Notwithstanding Subsections (a) and (b) of this
9 section, the Legislature by general law may limit the maximum
10 average annual percentage increase in the appraised value of
11 residence homesteads for purposes of ad valorem taxation by a
12 school district other than a junior college district ~~[tax purposes]~~
13 to five percent, or a greater percentage, and for purposes of ad
14 valorem taxation by other political subdivisions to 10 percent, or
15 a greater percentage, for each year since the most recent tax
16 appraisal. A limitation on appraisal increases authorized by this
17 subsection:

18 (1) takes effect as to a residence homestead on the
19 later of the effective date of the law imposing the limitation or
20 January 1 of the tax year following the first tax year the owner
21 qualifies the property for an exemption under Section 1-b of this
22 article; and

23 (2) expires on January 1 of the first tax year that
24 neither the owner of the property when the limitation took effect

1 nor the owner's spouse or surviving spouse qualifies for an
2 exemption under Section 1-b of this article.

3 SECTION 2. This proposed constitutional amendment shall be
4 submitted to the voters at an election to be held November 8, 2005.
5 The ballot shall be printed to permit voting for or against the
6 proposition: "The constitutional amendment authorizing the
7 legislature to limit the maximum average annual increase in the
8 appraised value of residence homesteads for purposes of ad valorem
9 taxation by a school district to five percent or more."