

By: Flynn

H.R. No. 180

R E S O L U T I O N

1 WHEREAS, The Lone Star State has long benefited from a strong  
2 banking system, and Texas' state-chartered banks have played a  
3 critical role in the state's economic prosperity; and

4 WHEREAS, The Texas Department of Banking--which was created  
5 100 years ago as part of the Department of Agriculture, Insurance,  
6 Statistics, and History and approved by the 29th Texas  
7 Legislature--has helped ensure that state-chartered banks conduct  
8 their business in a safe and sound manner; and

9 WHEREAS, The first banks chartered under the Texas State Bank  
10 Law came into existence in August 1905, when the population of the  
11 state was 3.4 million; and

12 WHEREAS, Over the course of the past century, the state's  
13 banking industry has successfully survived and recovered from two  
14 major banking crises, the Great Depression and the Boom-to-Bust  
15 days of the 1980s; through it all, Texas bankers have helped usher  
16 in dramatic changes in banking practices in the state, both to  
17 better meet the financial needs of Texans and to provide citizens  
18 with a greater range of services, and they remain committed to  
19 serving the financial interests of their fellow Texans during the  
20 next 100 years; now, therefore, be it

21 RESOLVED, That the House of Representatives of the 79th Texas  
22 Legislature, 2nd Called Session, hereby congratulate and express  
23 appreciation to all of Texas' state-chartered banks for their  
24 contributions to the Texas economy and the Texas Department of

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1 Banking for a century of outstanding service; and, be it further

2       RESOLVED, That an official copy of this resolution be  
3 prepared for Texas bankers and the Texas Department of Banking as an  
4 expression of high regard by the Texas House of Representatives to  
5 be visibly posted at banking offices throughout the state and the  
6 agency's main office.