

By: Janek

S.J.R. No. 4

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature  
2 to authorize the governing body of a political subdivision to  
3 establish for purposes of ad valorem taxation by the political  
4 subdivision a lower limit on the maximum average annual percentage  
5 increase in the appraised value of residence homesteads in the  
6 political subdivision.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

8 SECTION 1. Section 1, Article VIII, Texas Constitution, is  
9 amended by adding Subsection (i-1) to read as follows:

10 (i-1) Notwithstanding Subsections (a), (b), and (i) of this  
11 section, the Legislature by general law may authorize the governing  
12 body of a political subdivision to establish for purposes of ad  
13 valorem taxation by the political subdivision a limit on the  
14 maximum average annual percentage increase in the appraised value  
15 of residence homesteads in the political subdivision that is less  
16 than 10 percent but not less than three percent. A limitation on  
17 residence homestead appraisal increases established under this  
18 subsection takes effect and expires in the manner provided by  
19 Subsection (i) of this section. If the governing body of a  
20 political subdivision establishes a limit on appraisal increases  
21 under this subsection, the limitation remains in effect until  
22 amended, repealed, or rescinded by the governing body. An  
23 amendment, repeal, or rescission of the limit on appraisal  
24 increases may not take effect before January 1 of the sixth tax year

1 following the tax year in which the limitation on appraisal  
2 increases was established. A subsequent amendment of the limit on  
3 appraisal increases may not take effect before January 1 of the  
4 sixth tax year following the tax year in which the preceding  
5 amendment was adopted.

6 SECTION 2. This proposed constitutional amendment shall be  
7 submitted to the voters at an election to be held November 8, 2005.  
8 The ballot shall be printed to permit voting for or against the  
9 proposition: "The constitutional amendment authorizing the  
10 legislature to authorize the governing body of a political  
11 subdivision to establish for purposes of ad valorem taxation by the  
12 political subdivision a lower limit on the maximum average annual  
13 percentage increase in the appraised value of residence homesteads  
14 in the political subdivision."

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