

Amend CSHB 3 by adding the following on page 23 between lines 14 and 15:

(k-1) A taxable entity shall exclude from its total revenue, to the extent included under Subsection (c)(1)(A), (c)(2)(A), or (c)(3), all rents and other fees collected from rental property if:

(1) the taxable entity is the owner of the rental property;

(2) the rental property is financed under the federal low income housing tax credit program under Subchapter DD, Chapter 2306, Government Code; and

(3) the rents and other fees are paid by a low-income or moderate-income individual or family that meets the eligibility requirements of the low income housing tax credit program.