

Amend CSHJR 26 as follows:

(1) Strike the underlined text on page 1, line 23, through page 2, line 26, and substitute the following:

The legislature by general law may provide for the reduction of the amount of a limitation provided by this subsection to reflect any reduction from the preceding year in the tax rate for general elementary and secondary public school purposes applicable to a residence homestead. A general law providing for the reduction of the amount of a limitation provided by this subsection to reflect any reduction from the preceding year in the tax rate for general elementary and secondary public school purposes applicable to a residence homestead may, for purposes of computing the amount of the limitation for the 2007 tax year and subsequent tax years, also take into account any reduction in the tax rate for those purposes from the 2005 tax year to the 2006 tax year if the homestead was subject to the limitation in the 2006 tax year.

(2) Strike page 3, lines 19 through 22, and substitute the following:

Called Session, 2006, authorizing the legislature to provide for a reduction of the limitation on the total amount of ad valorem taxes that may be imposed for public school purposes on the residence homesteads of the elderly or disabled to reflect any reduction in the rate of those taxes and

(3) Strike page 4, lines 1 through 6, and substitute the following:

submitted to the voters at an election to be held November 7, 2006, but only if **HB 1**, Acts of the 79th Legislature, 3rd Called Session, 2006, is enacted and becomes law. If **HB 1**, Acts of the 79th Legislature, 3rd Called Session, 2006, does not become law, this proposed constitutional amendment may not be submitted to the voters. If **HB 1**, Acts of the 79th Legislature, 3rd Called Session, 2006, becomes law, the ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment authorizing the legislature to provide for a reduction of the limitation on the total amount of ad valorem taxes that may be imposed for public school purposes on the residence homesteads of the elderly or disabled to reflect any reduction in the