

By: Turner

H.B. No. 31

A BILL TO BE ENTITLED

AN ACT

1
2 relating to adjusting the "price to beat" for electric utility
3 services to reflect reduced natural gas fuel prices.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 39.202, Utilities Code, is amended by
6 adding Subsection (q) to read as follows:

7 (q) The commission by order shall adjust each affiliated
8 retail electric provider's fuel factor established under
9 Subsection (b) to reflect reductions in the market price of natural
10 gas that have occurred since the last date on which the provider's
11 fuel factor was adjusted under Subsection (l).

12 SECTION 2. (a) The Public Utilities Commission of Texas
13 shall issue an order adjusting each affiliated retail electric
14 provider's fuel factor as provided by this Act as soon after the
15 effective date of this Act as is practicable.

16 (b) This Act takes effect immediately if it receives a vote
17 of two-thirds of all the members elected to each house, as provided
18 by Section 39, Article III, Texas Constitution. If this Act does
19 not receive the vote necessary for immediate effect, this Act takes
20 effect September 1, 2006.