

By: Hegar

H.B. No. 76

A BILL TO BE ENTITLED

AN ACT

1
2 relating to making an appropriation for the purpose of providing
3 school district ad valorem tax rate relief.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) The amount of \$2.4 billion is appropriated
6 to the comptroller of public accounts out of the general revenue
7 fund for the state fiscal year ending August 31, 2007, for
8 distribution to the school districts in this state for the sole
9 purpose of providing school district ad valorem tax rate relief.

10 (b) The comptroller may expend and distribute the money
11 only:

12 (1) in accordance with a final plan for the
13 distribution of the money appropriated by this Act; and

14 (2) with the prior approval of the Legislative Budget
15 Board and the governor.

16 (c) The comptroller of public accounts shall as soon as
17 possible develop the plan for the distribution of the money
18 appropriated by this Act and send the plan to the governor and the
19 Legislative Budget Board for review and comment.

20 SECTION 2. This Act takes effect immediately if it receives
21 a vote of two-thirds of all the members elected to each house, as
22 provided by Section 39, Article III, Texas Constitution. If this
23 Act does not receive the vote necessary for immediate effect, this
24 Act takes effect September 1, 2006.