

By: Martinez Fischer

H.B. No. 120

A BILL TO BE ENTITLED

AN ACT

relating to a temporary reduction in the rate imposed on the sale of gasoline.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 162, Tax Code is amended by adding Section 162.1021 to read as follows:

Sec. 162.1021. TEMPORARY REDUCTION IN TAX RATE. (a) Notwithstanding any other provision of this chapter, the tax imposed by this subchapter is reduced from 20 cents for each net gallon or fractional part on which the tax is imposed under Section 162.101 to zero cents for each net gallon or fractional part on which the tax is imposed under Section 162.101.

(b) This section expires on the ninety-first day following the effective date of H.B. No.\_\_\_\_, 79th Legislature, 3rd Called Session, 2006.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If the this Act does not receive the vote necessary for immediate effect, this Act takes effect as provided by Section 39, Article III, Texas Constitution.