

By: Morrison

H.B. No. 153

Substitute the following for H.B. No. 153:

By: Morrison

C.S.H.B. No. 153

A BILL TO BE ENTITLED

AN ACT

relating to authorizing the issuance of revenue bonds or other obligations to fund capital projects at public institutions of higher education; making an appropriation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Sections 55.1751, 55.1752, 55.1753, 55.1754, 55.1755, 55.1756, 55.1757, 55.1758, 55.1759, 55.17591, and 55.17592 to read as follows:

Sec. 55.1751. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The Texas A&M University System may acquire, purchase, construct, improve, renovate, enlarge, or equip facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions and facilities not to exceed the following aggregate principal amounts for the projects specified as follows:

(1) Prairie View A&M University:

(A) \$15 million for deferred maintenance; and

(B) \$10,097,000 for the Child and Family Development Center;

(2) Tarleton State University:

- 1 (A) \$12,360,000 for the Tarleton State
2 University Dairy Center;
- 3 (B) \$27 million for a nursing building; and
4 (C) \$27 million for the central plant loop;
- 5 (3) Texas A&M University--Central Texas, \$45 million
6 for educational and related facilities;
- 7 (4) Texas A&M University--Commerce:
- 8 (A) \$21,770,000 for a music building; and
9 (B) \$16 million for the renovation of the
10 library;
- 11 (5) Texas A&M University--Corpus Christi:
- 12 (A) \$20 million for a College of Business
13 academic facility;
- 14 (B) \$50 million for a nursing, health sciences,
15 and kinesiology facility;
- 16 (C) \$10 million for a library addition; and
17 (D) \$10 million for the performing arts center
18 (phase II);
- 19 (6) Texas A&M University--Kingsville:
- 20 (A) \$10,600,000 for the citrus center building;
21 (B) \$17,600,000 for a natural resources
22 building;
- 23 (C) \$6,300,000 for campuswide renovation,
24 including Rhode Hall; and
- 25 (D) \$8,450,000 for a music building;
- 26 (7) Texas A&M University--San Antonio, \$91,715,000
27 for educational and related facilities;

1 (8) Texas A&M University--Texarkana, \$75 million for a
2 multipurpose library building and central plant;

3 (9) West Texas A&M University:

4 (A) \$10,581,000 for agriculture/nursing building
5 renovation; and

6 (B) \$18 million for classroom center renovation;

7 (10) The Texas A&M University System Health Science
8 Center:

9 (A) \$51,562,500 for a nursing and health
10 professions education center;

11 (B) \$45 million for a medical education and
12 research building; and

13 (C) \$60 million for a dental education and
14 research building;

15 (11) Texas A&M University:

16 (A) \$75 million for the Emerging Technologies
17 Interdisciplinary Building; and

18 (B) \$75 million for the Engineering Science
19 Interdisciplinary Building;

20 (12) Texas A&M University at Galveston, \$50 million
21 for a science building; and

22 (13) Texas A&M International University:

23 (A) \$25 million for the student success center;

24 (B) \$8,474,000 for Loop Road and Chill Water
25 Loop;

26 (C) \$5,500,000 for the completion of the fine
27 arts theater; and

1 (D) \$1,026,000 for the completion of kinesiology
2 facilities.

3 (b) The board may pledge irrevocably to the payment of bonds
4 authorized by this section all or any part of the revenue funds of
5 an institution, branch, or entity of The Texas A&M University
6 System, including student tuition charges. The amount of a pledge
7 made under this subsection may not be reduced or abrogated while the
8 bonds for which the pledge is made, or bonds issued to refund those
9 bonds, are outstanding.

10 (c) If sufficient funds are not available to the board to
11 meet its obligations under this section, the board may transfer
12 funds among institutions, branches, and entities of The Texas A&M
13 University System to ensure the most equitable and efficient
14 allocation of available resources for each institution, branch, or
15 entity to carry out its duties and purposes.

16 Sec. 55.1752. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
17 BONDS. (a) In addition to the other authority granted by this
18 subchapter, the board of regents of The University of Texas System
19 may acquire, purchase, construct, improve, renovate, enlarge, or
20 equip facilities, including roads and related infrastructure, for
21 projects to be financed through the issuance of bonds in accordance
22 with this subchapter and in accordance with a systemwide revenue
23 financing program adopted by the board for the following
24 institutions not to exceed the following aggregate principal
25 amounts for the projects specified as follows:

26 (1) The University of Texas at Arlington, \$70,430,000
27 for an Engineering Research Building;

1 (2) The University of Texas at Austin, \$105 million
2 for the renovation of the Experimental Science Building;

3 (3) The University of Texas at Brownsville,
4 \$33,800,000 for a Science and Technology Learning Center;

5 (4) The University of Texas at Dallas:

6 (A) \$27 million for a math, science, and
7 engineering teaching-learning center;

8 (B) \$23,650,000 for a student services building;

9 (C) \$85 million for a natural science and
10 engineering research building;

11 (D) \$9 million for the second floor and basement
12 renovation of the McDermott Library;

13 (E) \$15 million for vivarium and experimental
14 space;

15 (F) \$23 million for campus infrastructure; and

16 (G) \$8 million for vehicular traffic
17 infrastructure;

18 (5) The University of Texas at El Paso:

19 (A) \$85 million for a physical
20 sciences/engineering core facility; and

21 (B) \$70 million for the College of Health
22 Sciences complex;

23 (6) The University of Texas--Pan American:

24 (A) \$7,500,000 for the Starr County Upper Level
25 Center;

26 (B) \$16,400,000 for a research facility addition
27 to the science complex;

1 (C) \$15,500,000 for the College of Business
2 addition and alterations; and

3 (D) \$49,745,000 for the fine arts academic and
4 performance complex;

5 (7) The University of Texas of the Permian Basin:

6 (A) \$54 million for a science and technology
7 complex; and

8 (B) \$45 million for an arts convocation and
9 classroom facility at the CEED;

10 (8) The University of Texas at San Antonio:

11 (A) \$75 million for a math, science, and
12 technology classroom building; and

13 (B) \$90 million for an engineering building
14 (phase II);

15 (9) The University of Texas Southwestern Medical
16 Center at Dallas, \$42 million for the north campus (phase 5);

17 (10) The University of Texas Medical Branch at
18 Galveston, \$57 million for the Galveston National Laboratory;

19 (11) The University of Texas Health Science Center at
20 Houston:

21 (A) \$41,100,000 for a biomedical research and
22 education facility;

23 (B) \$60 million for a replacement building for
24 The University of Texas Dental Branch at Houston; and

25 (C) \$15 million for research expansion (phase 3)
26 of the School of Public Health;

27 (12) The University of Texas Health Science Center at

1 San Antonio:

2 (A) \$60 million for the South Texas Research
3 Facility;

4 (B) \$20 million for a center for academic
5 medicine and clinical research; and

6 (C) \$20 million for a faculty office building;

7 (13) The University of Texas Health Science Center at
8 Tyler, \$26,400,000 for an academic health center;

9 (14) The University of Texas M. D. Anderson Cancer
10 Center, \$40 million for a Center for Targeted Therapy research
11 building; and

12 (15) The University of Texas at Tyler:

13 (A) \$7 million for the expansion of the Palestine
14 campus;

15 (B) \$6 million for the expansion of the Longview
16 University Center;

17 (C) \$35 million for a classroom building;

18 (D) \$48 million for the completion, renovation,
19 and expansion of engineering and sciences facilities;

20 (E) \$1,140,000 for the renovation of the Cowan
21 Center; and

22 (F) \$1,860,000 for the renovation of the physical
23 plant.

24 (b) The board may pledge irrevocably to the payment of bonds
25 authorized by this section all or any part of the revenue funds of
26 an institution, branch, or entity of The University of Texas
27 System, including student tuition charges. The amount of a pledge

1 made under this subsection may not be reduced or abrogated while the
2 bonds for which the pledge is made, or bonds issued to refund those
3 bonds, are outstanding.

4 (c) If sufficient funds are not available to the board to
5 meet its obligations under this section, the board may transfer
6 funds among institutions, branches, and entities of The University
7 of Texas System to ensure the most equitable and efficient
8 allocation of available resources for each institution, branch, or
9 entity to carry out its duties and purposes.

10 Sec. 55.1753. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
11 BONDS. (a) In addition to the other authority granted by this
12 subchapter, the board of regents of the University of Houston
13 System may acquire, purchase, construct, improve, renovate,
14 enlarge, or equip facilities, including roads and related
15 infrastructure, for the following institutions, to be financed
16 through the issuance of bonds in accordance with this subchapter
17 and in accordance with a systemwide revenue financing program
18 adopted by the board, in aggregate principal amounts not to exceed
19 the following:

20 (1) the University of Houston:

21 (A) \$86 million for the Texas Medical Center
22 Teaching and Research Center;

23 (B) \$64 million for renovation of science
24 laboratories;

25 (C) \$37 million for the J. Davis Armistead
26 optometry addition and neuroscience research facilities; and

27 (D) \$33 million for Bauer College of Business

1 building addition;

2 (2) the University of Houston--Clear Lake:

3 (A) \$11,783,120 for arbor renovations and
4 additions;

5 (B) \$3,472,230 for an animal care facility
6 (vivarium); and

7 (C) \$1,704,805 for police department
8 administration facilities;

9 (3) the University of Houston--Downtown:

10 (A) \$35,140,000 for a classroom building at Shea
11 Street;

12 (B) \$16 million for the Northwest Corridor
13 Teaching Center; and

14 (C) \$3,500,000 for library expansion; and

15 (4) the University of Houston--Victoria:

16 (A) \$22,900,000 for an academic building at the
17 University of Houston System Center at Sugarland;

18 (B) \$7,564,000 for student and administrative
19 support facilities;

20 (C) \$7,466,000 for regional economic
21 development; and

22 (D) \$1,800,000 for allied health facilities.

23 (b) The board may pledge irrevocably to the payment of bonds
24 authorized by this section all or any part of the revenue funds of
25 an institution, branch, or entity of the University of Houston
26 System, including student tuition charges. The amount of a pledge
27 made under this subsection may not be reduced or abrogated while the

1 bonds for which the pledge is made, or bonds issued to refund those
2 bonds, are outstanding.

3 (c) If sufficient funds are not available to the board to
4 meet its obligations under this section, the board may transfer
5 funds among institutions, branches, and entities of the University
6 of Houston System to ensure the most equitable and efficient
7 allocation of available resources for each institution, branch, or
8 entity to carry out its duties and purposes.

9 Sec. 55.1754. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
10 BONDS. (a) In addition to the other authority granted by this
11 subchapter, the board of regents of the Texas State University
12 System may acquire, purchase, construct, improve, renovate,
13 enlarge, or equip facilities, including roads and related
14 infrastructure, for projects to be financed through the issuance of
15 bonds in accordance with this subchapter and in accordance with a
16 systemwide revenue financing program adopted by the board for the
17 following institutions not to exceed the following aggregate
18 principal amounts for the projects specified as follows:

- 19 (1) Angelo State University:
20 (A) \$13,725,000 for infrastructure improvements;
21 (B) \$4,770,000 for administrative building
22 renovation;
23 (C) \$4 million for property acquisitions;
24 (D) \$2,100,000 for the Hardeman One-Stop Center;
25 (E) \$1,500,000 for the archive warehouse;
26 (F) \$1 million for fire and safety upgrades; and
27 (G) \$750,000 for campus signage;

- 1 (2) Lamar University:
- 2 (A) \$10 million for a facilities management
3 complex;
- 4 (B) \$7 million for an administration services
5 building;
- 6 (C) \$6 million for renovations and additions to
7 the Hayes biology facility;
- 8 (D) \$5 million for renovations and additions to
9 the Lucas Engineering Building;
- 10 (E) \$4 million for renovation of the music
11 building;
- 12 (F) \$4 million for renovation of the Tom Maes
13 Building;
- 14 (G) \$3 million for renovations and additions to
15 the university theatre;
- 16 (H) \$2,500,000 for renovation of the art
17 building; and
- 18 (I) \$2,500,000 for renovation of the health and
19 human performance complex;
- 20 (3) Lamar Institute of Technology, \$4,200,000 for the
21 renovation of technical arts facilities;
- 22 (4) Lamar State College--Orange, \$1,837,280 for
23 Hibernia acquisition;
- 24 (5) Lamar State College--Port Arthur:
- 25 (A) \$2,055,000 for a computer/learning center;
26 and
- 27 (B) \$1,500,000 for the campus central plant;

1 (6) Sul Ross State University:

2 (A) \$2 million for the renovation and conversion
3 of Lawrence Hall;

4 (B) \$4,845,000 for the renovation of the
5 Industrial Technology Building; and

6 (C) \$3,800,000 for the renovation and
7 replacement of underground utilities;

8 (7) Texas State University--San Marcos:

9 (A) \$42,700,000 for an undergraduate academic
10 center;

11 (B) \$37,250,000 for a fine arts and
12 communications center; and

13 (C) \$40 million for facilities for the Round Rock
14 Higher Education Center in Williamson County (phase II); and

15 (8) Sam Houston State University, \$10 million for the
16 construction of a center for the performing arts (phase I).

17 (b) The board may pledge irrevocably to the payment of bonds
18 authorized by this section all or any part of the revenue funds of
19 an institution, branch, or entity of the Texas State University
20 System, including student tuition charges. The amount of a pledge
21 made under this subsection may not be reduced or abrogated while the
22 bonds for which the pledge is made, or bonds issued to refund those
23 bonds, are outstanding.

24 (c) If sufficient funds are not available to the board to
25 meet its obligations under this section, the board may transfer
26 funds among institutions, branches, and entities of the Texas State
27 University System to ensure the most equitable and efficient

1 allocation of available resources for each institution, branch, or
2 entity to carry out its duties and purposes.

3 Sec. 55.1755. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
4 BONDS. (a) In addition to the other authority granted by this
5 subchapter, the board of regents of the University of North Texas
6 System may acquire, purchase, construct, improve, renovate,
7 enlarge, or equip facilities, including roads and related
8 infrastructure, for projects to be financed through the issuance of
9 bonds in accordance with this subchapter and in accordance with a
10 systemwide revenue financing program adopted by the board for the
11 following institutions and facilities not to exceed the following
12 aggregate principal amounts for the projects specified as follows:

13 (1) the University of North Texas:
14 (A) \$30 million for a utility plant;
15 (B) \$30 million for a life science building; and
16 (C) \$50 million for the construction of a College
17 of Business administration building;

18 (2) the University of North Texas Health Science
19 Center at Fort Worth, \$41,972,400 for campus expansion and
20 construction of a public health education building;

21 (3) the University of North Texas Law School,
22 \$20,200,000 for educational and related facilities; and

23 (4) the University of North Texas Dallas Campus, \$38
24 million for a general academic building.

25 (b) The board may pledge irrevocably to the payment of bonds
26 authorized by this section all or any part of the revenue funds of
27 an institution, branch, or entity of the University of North Texas

1 System, including student tuition charges. The amount of a pledge
2 made under this subsection may not be reduced or abrogated while the
3 bonds for which the pledge is made, or bonds issued to refund those
4 bonds, are outstanding.

5 (c) If sufficient funds are not available to the board to
6 meet its obligations under this section, the board may transfer
7 funds among institutions, branches, and entities of the University
8 of North Texas System to ensure the most equitable and efficient
9 allocation of available resources for each institution, branch, or
10 entity to carry out its duties and purposes.

11 Sec. 55.1756. TEXAS WOMAN'S UNIVERSITY. (a) In addition to
12 the other authority granted by this subchapter, the board of
13 regents of Texas Woman's University may acquire, purchase,
14 construct, improve, renovate, enlarge, or equip facilities,
15 including roads and related infrastructure, for renovations and
16 additions to the science building on the Denton campus of Texas
17 Woman's University, to be financed through the issuance of bonds in
18 accordance with this subchapter in an aggregate principal amount
19 not to exceed \$24,155,235.

20 (b) The board may pledge irrevocably to the payment of bonds
21 authorized by this section all or any part of the revenue funds of
22 Texas Woman's University, including student tuition charges. The
23 amount of a pledge made under this subsection may not be reduced or
24 abrogated while the bonds for which the pledge is made, or bonds
25 issued to refund those bonds, are outstanding.

26 Sec. 55.1757. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
27 BONDS. (a) In addition to the other authority granted by this

1 subchapter, the board of regents of Midwestern State University may
2 acquire, purchase, construct, improve, renovate, enlarge, or equip
3 facilities, including roads and related infrastructure, for
4 projects at Midwestern State University, to be financed through the
5 issuance of bonds in accordance with this subchapter not to exceed
6 the following aggregate principal amounts for the projects
7 specified as follows:

8 (1) \$10,700,000 for the renovation of the D. L. Ligon
9 Building;

10 (2) \$3 million for the Performing Arts Center;

11 (3) \$3 million for the Fowler Engineering Building;

12 (4) \$1,500,000 for university parking lots and road
13 repair;

14 (5) \$1 million for the renovation of Bolin Science
15 Hall;

16 (6) \$500,000 for the repair and replacement of campus
17 roofs; and

18 (7) \$300,000 for the renovation of the McGaha
19 Building.

20 (b) The board may pledge irrevocably to the payment of bonds
21 authorized by this section all or any part of the revenue funds of
22 Midwestern State University, including student tuition charges.
23 The amount of a pledge made under this subsection may not be reduced
24 or abrogated while the bonds for which the pledge is made, or bonds
25 issued to refund those bonds, are outstanding.

26 Sec. 55.1758. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In
27 addition to the other authority granted by this subchapter, the

1 board of regents of Stephen F. Austin State University may acquire,
2 purchase, construct, improve, renovate, enlarge, or equip
3 facilities, including roads and related infrastructure, for
4 projects at Stephen F. Austin University, to be financed through
5 the issuance of bonds in accordance with this subchapter not to
6 exceed the following aggregate principal amounts for the projects
7 specified as follows:

8 (1) \$25,222,500 for an education research facility;

9 (2) \$19,450,000 for a physical plant/campus services
10 complex;

11 (3) \$17,725,000 for a campus deferred maintenance
12 reduction plan;

13 (4) \$14,483,000 for a nursing building; and

14 (5) \$6,274,500 for the renovation of the Stephen F.
15 Austin Theater.

16 (b) The board may pledge irrevocably to the payment of bonds
17 authorized by this section all or any part of the revenue funds of
18 Stephen F. Austin State University, including student tuition
19 charges. The amount of a pledge made under this subsection may not
20 be reduced or abrogated while the bonds for which the pledge is
21 made, or bonds issued to refund those bonds, are outstanding.

22 Sec. 55.1759. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
23 BONDS. (a) In addition to the other authority granted by this
24 subchapter, the board of regents of the Texas Tech University
25 System may acquire, purchase, construct, improve, renovate,
26 enlarge, or equip facilities, including roads and related
27 infrastructure, for projects to be financed through the issuance of

1 bonds in accordance with this subchapter and in accordance with a
2 systemwide revenue financing program adopted by the board not to
3 exceed the following aggregate principal amounts for the projects
4 specified as follows:

5 (1) Texas Tech University Health Sciences Center:

6 (A) \$95 million for the El Paso Medical Science
7 Building II;

8 (B) \$20 million for the biomedical research
9 facility;

10 (C) \$12 million for the Amarillo research
11 facility;

12 (D) \$8,900,000 for the School of Pharmacy
13 expansion in Amarillo;

14 (E) \$7 million for the El Paso Medical Science
15 Building I fit out and backfill renovation; and

16 (F) \$4,600,000 for the School of Pharmacy in
17 Dallas; and

18 (2) Texas Tech University:

19 (A) \$50 million for a classroom modernization
20 project;

21 (B) \$50 million for the expansion and renovation
22 of College of Engineering facilities;

23 (C) \$25 million for the renovation of a classroom
24 building;

25 (D) \$25 million for the Rawls College of Business
26 Administration building; and

27 (E) \$7,500,000 for a law school trial

1 advocacy/education center.

2 (b) The board may pledge irrevocably to the payment of bonds
3 authorized by this section all or any part of the revenue funds of
4 an institution, branch, or entity of the Texas Tech University
5 System, including student tuition charges. The amount of a pledge
6 made under this subsection may not be reduced or abrogated while the
7 bonds for which the pledge is made, or bonds issued to refund those
8 bonds, are outstanding.

9 (c) If sufficient funds are not available to the board to
10 meet its obligations under this section, the board may transfer
11 funds among institutions, branches, and entities of the Texas Tech
12 University System to ensure the most equitable and efficient
13 allocation of available resources for each institution, branch, or
14 entity to carry out its duties and purposes.

15 Sec. 55.17591. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
16 BONDS. (a) In addition to the other authority granted by this
17 subchapter, the board of regents of Texas Southern University may
18 acquire, purchase, construct, improve, renovate, enlarge, or equip
19 facilities, including roads and related infrastructure, for
20 projects at Texas Southern University, to be financed through the
21 issuance of bonds in accordance with this subchapter not to exceed
22 the following aggregate principal amounts for the projects
23 specified as follows:

- 24 (1) \$46 million for the Robert Terry Library;
25 (2) \$45 million for a fine arts building;
26 (3) \$35 million for the School of Science and
27 Technology;

- 1 (4) \$33 million for a campus infrastructure project;
2 (5) \$30 million for a multipurpose Academic Center
3 (MAC);
4 (6) \$15 million for deferred maintenance projects; and
5 (7) \$5 million for a research center on human and
6 materials science performance.

7 (b) The board may pledge irrevocably to the payment of bonds
8 authorized by this section all or any part of the revenue funds of
9 Texas Southern University, including student tuition charges. The
10 amount of a pledge made under this subsection may not be reduced or
11 abrogated while the bonds for which the pledge is made, or bonds
12 issued to refund those bonds, are outstanding.

13 Sec. 55.17592. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a)
14 In addition to the other authority granted by this subchapter, the
15 board of regents of the Texas State Technical College System may
16 acquire, purchase, construct, improve, renovate, enlarge, or equip
17 property, buildings, structures, facilities, roads, or related
18 infrastructure for projects to be financed by the issuance of bonds
19 in accordance with this subchapter and in accordance with a
20 systemwide revenue financing program adopted by the board for the
21 following institutions not to exceed the following aggregate
22 principal amounts for the projects specified as follows:

- 23 (1) Texas State Technical College--Harlingen:
24 (A) \$4 million for the construction of an
25 academic building;
26 (B) \$1,410,000 for the construction of streets;
27 (C) \$1,115,000 for the demolition of World War II

1 era buildings and portable buildings;

2 (D) \$760,000 for the development of sidewalks,
3 landscaping, lighting, and irrigation; and

4 (E) \$200,000 for the development of signage and
5 wayfinding;

6 (2) Texas State Technical College--Marshall,
7 \$2,300,000 for a diesel equipment technology building;

8 (3) Texas State Technical College--Waco:

9 (A) \$10 million for a learning services center;

10 (B) \$4,000,500 for lighting and utility
11 replacement; and

12 (C) \$3,472,800 for HVAC replacement; and

13 (4) Texas State Technical College--West Texas:

14 (A) \$1,972,575 for remodeling the Brownwood
15 Center; and

16 (B) \$1,811,758 for remodeling the Abilene
17 Center.

18 (b) The board may pledge irrevocably to the payment of those
19 bonds all or any part of the revenue funds of an institution,
20 branch, or entity of the Texas State Technical College System,
21 including student tuition charges. The amount of a pledge made
22 under this subsection may not be reduced or abrogated while the
23 bonds for which the pledge is made, or bonds issued to refund those
24 bonds, are outstanding.

25 (c) If sufficient funds are not available to the board to
26 meet its obligations under this section, the board may transfer
27 funds among institutions, branches, and entities of the Texas State

1 Technical College System to ensure the most equitable and efficient
2 allocation of available resources for each institution, branch, or
3 entity to carry out its duties and purposes.

4 SECTION 2. Section 61.0572(e), Education Code, is amended
5 to read as follows:

6 (e) Approval of the board is not required to acquire real
7 property that is financed by bonds issued under Section 55.17(e)(3)
8 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.1735(a)(1), 55.174,
9 55.1742, 55.1743, [~~or~~] 55.1744, or 55.1751-55.17592, except that
10 the board shall review all real property to be financed by bonds
11 issued under those sections to determine whether the property meets
12 the standards adopted by the board for cost, efficiency, and space
13 use. If the property does not meet those standards, the board shall
14 notify the governor, the lieutenant governor, the speaker of the
15 house of representatives, and the Legislative Budget Board.

16 SECTION 3. Section 61.058(b), Education Code, is amended to
17 read as follows:

18 (b) This section does not apply to construction, repair, or
19 rehabilitation financed by bonds issued under Section 55.17(e)(3)
20 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.174, 55.1742,
21 55.1743, [~~or~~] 55.1744, or 55.1751-55.17592, except that the board
22 shall review all construction, repair, or rehabilitation to be
23 financed by bonds issued under those sections to determine whether
24 the construction, rehabilitation, or repair meets the standards
25 adopted by board rule for cost, efficiency, and space use. If the
26 construction, rehabilitation, or repair does not meet those
27 standards, the board shall notify the governor, the lieutenant

1 governor, the speaker of the house of representatives, and the
2 Legislative Budget Board.

3 SECTION 4. Section 1371.001(4), Government Code, is amended
4 to read as follows:

5 (4) "Issuer" means:

6 (A) a home-rule municipality that:

7 (i) adopted its charter under Section 5,
8 Article XI, Texas Constitution;

9 (ii) has a population of 50,000 or more; and

10 (iii) has outstanding long-term
11 indebtedness that is rated by a nationally recognized rating agency
12 for municipal securities in one of the four highest rating
13 categories for a long-term obligation;

14 (B) a conservation and reclamation district
15 created and organized as a river authority under Section 52,
16 Article III, or Section 59, Article XVI, Texas Constitution;

17 (C) a joint powers agency organized and operating
18 under Chapter 163, Utilities Code;

19 (D) a metropolitan rapid transit authority or
20 regional transportation authority created, organized, and
21 operating under Chapter 451 or 452, Transportation Code;

22 (E) a conservation and reclamation district
23 organized or operating as a navigation district under Section 52,
24 Article III, or Section 59, Article XVI, Texas Constitution;

25 (F) a district organized or operating under
26 Section 59, Article XVI, Texas Constitution, that has all or part of
27 two or more municipalities within its boundaries;

1 (G) a state agency, including a state institution
2 of higher education;

3 (H) a hospital authority created or operating
4 under Chapter 262 or 264, Health and Safety Code, in a county that:

5 (i) has a population of more than 3.3
6 million; or

7 (ii) is included, in whole or in part, in a
8 standard metropolitan statistical area of this state that includes
9 a county with a population of more than 2.2 million;

10 (I) a hospital district in a county that has a
11 population of more than two million;

12 (J) a nonprofit corporation organized to
13 exercise the powers of a higher education loan authority under
14 Section 53B.47(e), Education Code;

15 (K) a county:

16 (i) that has a population of 3.3 million or
17 more; or

18 (ii) that, on the date of issuance of
19 obligations under this chapter, has authorized, outstanding, or any
20 combination of authorized and outstanding, indebtedness of at least
21 \$100 million secured by and payable from the county's ad valorem
22 taxes and the authorized long-term indebtedness of which is rated
23 by a nationally recognized rating agency of securities issued by
24 local governments in one of the four highest rating categories for a
25 long-term obligation;

26 (L) an independent school district that has an
27 average daily attendance of 50,000 or more as determined under

1 Section 42.005, Education Code;

2 (M) a municipality or county operating under
3 Chapter 334, Local Government Code; [~~or~~]

4 (N) a district created under Chapter 335, Local
5 Government Code; or

6 (O) a junior college district that has a total
7 headcount enrollment of 40,000 or more based on enrollment in the
8 most recent regular semester.

9 SECTION 5. There is hereby appropriated to the respective
10 institutions of higher education \$108,000,000 in General Revenue
11 for the 2006-07 biennium for the purpose of paying debt service on
12 the bonds authorized by this Act. The debt service appropriations
13 shall be transferred to affected institutions of higher education
14 based on a plan developed by the Texas Higher Education
15 Coordinating Board and approved by the Legislative Budget Board.

16 SECTION 6. This Act does not affect any authority or
17 restriction regarding the activities that a public institution of
18 higher education may conduct in connection with a facility financed
19 by bonds authorized by this Act.

20 SECTION 7. This Act takes effect immediately if it receives
21 a vote of two-thirds of all the members elected to each house, as
22 provided by Section 39, Article III, Texas Constitution. If this
23 Act does not receive the vote necessary for immediate effect, this
24 Act takes effect on the 91st day after the last day of the
25 legislative session.