

By: Duncan

S.B. No. 13

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the state retirement contribution for public education
3 employees; making an appropriation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. In addition to the estimated amounts
6 appropriated for the following purpose by S.B. No. 1, Acts of the
7 79th Legislature, Regular Session, 2005, the additional amount of
8 \$50 million is appropriated out of the general revenue fund to the
9 Teacher Retirement System of Texas for the fiscal year beginning
10 September 1, 2006, for the purpose of making retirement
11 contributions for public education employees.

12 SECTION 2. The amount specified in Section 1 of this Act is
13 based on an estimated state contribution of 6.22 percent of payroll
14 for fiscal year 2006-2007.

15 SECTION 3. This Act takes effect immediately if it receives
16 a vote of two-thirds of all the members elected to each house, as
17 provided by Section 39, Article III, Texas Constitution. If this
18 Act does not receive the vote necessary for immediate effect, this
19 Act takes effect on the 91st day after the last day of the
20 legislative session.