

By: Shapleigh

S.B. No. 28

A BILL TO BE ENTITLED

AN ACT

1
2 relating to franchise tax credits for certain economic development
3 activities.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 171.729(a), Tax Code, is amended to read
6 as follows:

7 (a) This subchapter expires December 31, 2012 [~~2009~~].

8 SECTION 2. Section 171.761(a), Tax Code, is amended to read
9 as follows:

10 (a) This subchapter expires December 31, 2012 [~~2009~~].

11 SECTION 3. Section 171.811(a), Tax Code, is amended to read
12 as follows:

13 (a) This subchapter expires December 31, 2012 [~~2009~~].

14 SECTION 4. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2006.