By: Zaffirini

S.B. No. 46

A BILL TO BE ENTITLED

AN ACT
relating to authorizing the issuance of revenue bonds or other
obligations to fund capital projects at public institutions of
higher education; making an appropriation.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
SECTION 1. Subchapter B, Chapter 55, Education Code, is
amended by adding Sections 55.1751, 55.1752, 55.1753, 55.1754,
55.1755, 55.1756, 55.1757, 55.1758, 55.1759, 55.17591, and
55.17592 to read as follows:
Sec. 55.1751. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL
BONDS. (a) In addition to the other authority granted by this
subchapter, the board of regents of The Texas A&M University System
may acquire, purchase, construct, improve, renovate, enlarge, or
equip facilities, including roads and related infrastructure, for
projects to be financed through the issuance of bonds in accordance
with this subchapter and in accordance with a systemwide revenue
financing program adopted by the board for the following
institutions and facilities not to exceed the following aggregate
principal amounts for the projects specified as follows:
(1) Prairie View A&M University:
(A) \$15 million for deferred maintenance; and
(B) \$10,097,000 for the Child and Family
Development Center;
(2) Tarleton State University:

		S.B. No. 46
1		(A) \$12,360,000 for the Tarleton State
2	University Dair	y Center;
3		(B) \$27 million for a nursing building; and
4		(C) \$27 million for the central plant loop;
5	(3)	Texas A&M UniversityCentral Texas, \$45 million
6	for educational	and related facilities;
7	(4)	Texas A&M UniversityCommerce:
8		(A) \$21,770,000 for a music building; and
9		(B) \$16 million for the renovation of the
10	library;	
11	(5)	Texas A&M UniversityCorpus Christi:
12		(A) \$20 million for a College of Business
13	<u>academic facili</u>	<u>.ty;</u>
14		(B) \$50 million for a nursing, health sciences,
15	and kinesiology	facility;
16		(C) \$10 million for a library addition; and
17		(D) \$10 million for the performing arts center
18	(phase II);	
19	(6)	Texas A&M UniversityKingsville:
20		(A) \$10,600,000 for the citrus center building;
21		(B) \$17,600,000 for a natural resources
22	building;	
23		(C) \$6,300,000 for campuswide renovation,
24	including Rhode	Hall; and
25		(D) \$8,450,000 for a music building;
26	(7)	Texas A&M UniversitySan Antonio, \$91,715,000
27	for educational	and related facilities;

	S.B. No. 46
1	(8) Texas A&M UniversityTexarkana, \$75 million for a
2	multipurpose library building and central plant;
3	(9) West Texas A&M University:
4	(A) \$10,581,000 for agriculture/nursing building
5	renovation; and
6	(B) \$18 million for classroom center renovation;
7	(10) The Texas A&M University System Health Science
8	<u>Center:</u>
9	(A) \$51,562,500 for a nursing and health
10	professions education center;
11	(B) \$45 million for a medical education and
12	research building; and
13	(C) \$60 million for a dental education and
14	research building;
15	(11) Texas A&M University:
16	(A) \$75 million for the Emerging Technologies
17	Interdisciplinary Building; and
18	(B) \$75 million for the Engineering Science
19	Interdisciplinary Building;
20	(12) Texas A&M University at Galveston, \$50 million
21	for a science building; and
22	(13) Texas A&M International University:
23	(A) \$25 million for the student success center;
24	(B) \$8,474,000 for Loop Road and Chill Water
25	Loop;
26	(C) \$5,500,000 for the completion of the fine
27	arts theater; and

S.B. No. 46 (D) \$1,026,000 for the completion of kinesiology 1 2 facilities. 3 (b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of 4 an institution, branch, or entity of The Texas A&M University 5 System, including student tuition charges. The amount of a pledge 6 7 made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those 8 9 bonds, are outstanding. 10 (c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer 11 funds among institutions, branches, and entities of The Texas A&M 12 13 University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or 14 15 entity to carry out its duties and purposes. 16 Sec. 55.1752. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL 17 BONDS. (a) In addition to the other authority granted by this 18 subchapter, the board of regents of The University of Texas System may acquire, purchase, construct, improve, renovate, enlarge, or 19 equip facilities, including roads and related infrastructure, for 20 projects to be financed through the issuance of bonds in accordance 21 22 with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following 23 institutions not to exceed the following aggregate principal 24 25 amounts for the projects specified as follows: (1) The University of Texas at Arlington, \$70,430,000 26

27 for an Engineering Research Building;

	S.B. No. 46
1	(2) The University of Texas at Austin, \$105 million
2	for the renovation of the Experimental Science Building;
3	(3) The University of Texas at Brownsville,
4	\$33,800,000 for a Science and Technology Learning Center;
5	(4) The University of Texas at Dallas:
6	(A) \$27 million for a math, science, and
7	engineering teaching-learning center;
8	(B) \$23,650,000 for a student services building;
9	(C) \$85 million for a natural science and
10	engineering research building;
11	(D) \$9 million for the second floor and basement
12	renovation of the McDermott Library;
13	(E) \$15 million for vivarium and experimental
14	space;
15	(F) \$23 million for campus infrastructure; and
16	(G) \$8 million for vehicular traffic
17	infrastructure;
18	(5) The University of Texas at El Paso:
19	(A) \$85 million for a physical
20	sciences/engineering core facility; and
21	(B) \$70 million for the College of Health
22	Sciences complex;
23	(6) The University of TexasPan American:
24	(A) \$7,500,000 for the Starr County Upper Level
25	<u>Center;</u>
26	(B) \$16,400,000 for a research facility addition
27	to the science complex;

S.B. No. 46
1 (C) \$15,500,000 for the College of Business
2 addition and alterations; and
3 (D) \$49,745,000 for the fine arts academic and
4 performance complex;
5 (7) The University of Texas of the Permian Basin:
6 (A) \$54 million for a science and technology
7 <pre>complex; and</pre>
8 (B) \$45 million for an arts convocation and
9 classroom facility at the CEED;
10 (8) The University of Texas at San Antonio:
11 (A) \$75 million for a math, science, and
12 technology classroom building; and
13 (B) \$90 million for an engineering building
14 (phase II);
15 (9) The University of Texas Southwestern Medical
16 <u>Center at Dallas, \$42 million for the north campus (phase 5);</u>
17 (10) The University of Texas Medical Branch at
18 Galveston, \$57 million for the Galveston National Laboratory;
19 <u>(11) The University of Texas Health Science Center at</u>
20 <u>Houston:</u>
(A) \$41,100,000 for a biomedical research and
22 <u>education facility;</u>
23 (B) \$60 million for a replacement building for
24 The University of Texas Dental Branch at Houston; and
25 (C) \$15 million for research expansion (phase 3)
26 of the School of Public Health;
27 (12) The University of Texas Health Science Center at

1 San Antonio: 2 (A) \$60 million for the South Texas Research Facility; 3 (B) \$20 million for a center for academic 4 medicine and clinical research; and 5 6 (C) \$20 million for a faculty office building; 7 (13) The University of Texas Health Science Center at Tyler, \$26,400,000 for an academic health center; 8 (14) The University of Texas M. D. Anderson Cancer 9 Center, \$40 million for a Center for Targeted Therapy research 10 11 building; and (15) The University of Texas at Tyler: 12 13 (A) \$7 million for the expansion of the Palestine 14 campus; 15 (B) \$6 million for the expansion of the Longview 16 University Center; 17 (C) \$35 million for a classroom building; 18 (D) \$48 million for the completion, renovation, and expansion of engineering and sciences facilities; 19 20 (E) \$1,140,000 for the renovation of the Cowan 21 Center; and 22 (F) \$1,860,000 for the renovation of the physical 23 plant. (b) The board may pledge irrevocably to the payment of bonds 24 25 authorized by this section all or any part of the revenue funds of an institution, branch, or entity of The University of Texas 26 27 System, including student tuition charges. The amount of a pledge

S.B. No. 46

1	made under this subsection may not be reduced or abrogated while the
2	bonds for which the pledge is made, or bonds issued to refund those
3	bonds, are outstanding.
4	(c) If sufficient funds are not available to the board to
5	meet its obligations under this section, the board may transfer
6	funds among institutions, branches, and entities of The University
7	of Texas System to ensure the most equitable and efficient
8	allocation of available resources for each institution, branch, or
9	entity to carry out its duties and purposes.
10	Sec. 55.1753. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
11	BONDS. (a) In addition to the other authority granted by this
12	subchapter, the board of regents of the University of Houston
13	System may acquire, purchase, construct, improve, renovate,
14	enlarge, or equip facilities, including roads and related
15	infrastructure, for the following institutions, to be financed
16	through the issuance of bonds in accordance with this subchapter
17	and in accordance with a systemwide revenue financing program
18	adopted by the board, in aggregate principal amounts not to exceed
19	the following:
20	(1) the University of Houston:
21	(A) \$86 million for the Texas Medical Center
22	Teaching and Research Center;
23	(B) \$64 million for renovation of science
24	laboratories;
25	(C) \$37 million for the J. Davis Armistead
26	optometry addition and neuroscience research facilities; and
27	(D) \$33 million for Bauer College of Business

1	building addition;
2	(2) the University of HoustonClear Lake:
3	(A) \$11,783,120 for arbor renovations and
4	additions;
5	(B) \$3,472,230 for an animal care facility
6	(vivarium); and
7	(C) \$1,704,805 for police department
8	administration facilities;
9	(3) the University of HoustonDowntown:
10	(A) \$35,140,000 for a classroom building at Shea
11	Street;
12	(B) \$16 million for the Northwest Corridor
13	Teaching Center; and
14	(C) \$3,500,000 for library expansion; and
15	(4) the University of HoustonVictoria:
16	(A) \$22,900,000 for an academic building at the
17	University of Houston System Center at Sugarland;
18	(B) \$7,564,000 for student and administrative
19	<pre>support facilities;</pre>
20	(C) \$7,466,000 for regional economic
21	development; and
22	(D) \$1,800,000 for allied health facilities.
23	(b) The board may pledge irrevocably to the payment of bonds
24	authorized by this section all or any part of the revenue funds of
25	an institution, branch, or entity of the University of Houston
26	System, including student tuition charges. The amount of a pledge
27	made under this subsection may not be reduced or abrogated while the

5.D. NO. 40
bonds for which the pledge is made, or bonds issued to refund those
bonds, are outstanding.
(c) If sufficient funds are not available to the board to
meet its obligations under this section, the board may transfer
funds among institutions, branches, and entities of the University
of Houston System to ensure the most equitable and efficient
allocation of available resources for each institution, branch, or
entity to carry out its duties and purposes.
Sec. 55.1754. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
BONDS. (a) In addition to the other authority granted by this
subchapter, the board of regents of the Texas State University
System may acquire, purchase, construct, improve, renovate,
enlarge, or equip facilities, including roads and related
infrastructure, for projects to be financed through the issuance of
bonds in accordance with this subchapter and in accordance with a
systemwide revenue financing program adopted by the board for the
following institutions not to exceed the following aggregate
principal amounts for the projects specified as follows:
(1) Angelo State University:
(A) \$13,725,000 for infrastructure improvements;
(B) \$4,770,000 for administrative building
renovation;
(C) \$4 million for property acquisitions;
(D) \$2,100,000 for the Hardeman One-Stop Center;
(E) \$1,500,000 for the archive warehouse;
(F) \$1 million for fire and safety upgrades; and
(G) \$750,000 for campus signage;

	S.B. No. 46
1	(2) Lamar University:
2	(A) \$10 million for a facilities management
3	<pre>complex;</pre>
4	(B) \$7 million for an administration services
5	building;
6	(C) \$6 million for renovations and additions to
7	the Hayes biology facility;
8	(D) \$5 million for renovations and additions to
9	the Lucas Engineering Building;
10	(E) \$4 million for renovation of the music
11	building;
12	(F) \$4 million for renovation of the Tom Maes
13	Building;
14	(G) \$3 million for renovations and additions to
15	the university theatre;
16	(H) \$2,500,000 for renovation of the art
17	building; and
18	(I) \$2,500,000 for renovation of the health and
19	human performance complex;
20	(3) Lamar Institute of Technology, \$4,200,000 for the
21	renovation of technical arts facilities;
22	(4) Lamar State CollegeOrange, \$1,837,280 for
23	Hibernia acquisition;
24	(5) Lamar State CollegePort Arthur:
25	(A) \$2,055,000 for a computer/learning center;
26	and
27	(B) \$1,500,000 for the campus central plant;

	S.B. No. 46
1	(6) Sul Ross State University:
2	(A) \$2 million for the renovation and conversion
3	of Lawrence Hall;
4	(B) \$4,845,000 for the renovation of the
5	Industrial Technology Building; and
6	(C) \$3,800,000 for the renovation and
7	replacement of underground utilities;
8	(7) Texas State UniversitySan Marcos:
9	(A) \$42,700,000 for an undergraduate academic
10	center;
11	(B) \$37,250,000 for a fine arts and
12	communications center; and
13	(C) \$40 million for facilities for the Round Rock
14	Higher Education Center in Williamson County (phase II); and
15	(8) Sam Houston State University, \$10 million for the
16	construction of a center for the performing arts (phase I).
17	(b) The board may pledge irrevocably to the payment of bonds
18	authorized by this section all or any part of the revenue funds of
19	an institution, branch, or entity of the Texas State University
20	System, including student tuition charges. The amount of a pledge
21	made under this subsection may not be reduced or abrogated while the
22	bonds for which the pledge is made, or bonds issued to refund those
23	bonds, are outstanding.
24	(c) If sufficient funds are not available to the board to
25	meet its obligations under this section, the board may transfer
26	funds among institutions, branches, and entities of the Texas State
27	University System to ensure the most equitable and efficient

allocation of available resources for each institution, branch, or 1 2 entity to carry out its duties and purposes. 3 Sec. 55.1755. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this 4 subchapter, the board of regents of the University of North Texas 5 6 System may acquire, purchase, construct, improve, renovate, 7 enlarge, or equip facilities, including roads and related infrastructure, for projects to be financed through the issuance of 8 9 bonds in accordance with this subchapter and in accordance with a 10 systemwide revenue financing program adopted by the board for the following institutions and facilities not to exceed the following 11 aggregate principal amounts for the projects specified as follows: 12 13 (1) the University of North Texas: (A) \$30 million for a utility plant; 14 15 (B) \$30 million for a life science building; and 16 (C) \$50 million for the construction of a College of Business administration building; 17 18 (2) the University of North Texas Health Science Center at Fort Worth, \$41,972,400 for campus expansion and 19 20 construction of a public health education building; (3) the University of North Texas Law School, 21 22 \$20,200,000 for educational and related facilities; and (4) the University of North Texas Dallas Campus, \$38 23 million for a general academic building. 24 25 (b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of 26 27 an institution, branch, or entity of the University of North Texas

S.B. No. 46

System, including student tuition charges. The amount of a pledge 1 2 made under this subsection may not be reduced or abrogated while the 3 bonds for which the pledge is made, or bonds issued to refund those 4 bonds, are outstanding. 5 (c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer 6 7 funds among institutions, branches, and entities of the University 8 of North Texas System to ensure the most equitable and efficient 9 allocation of available resources for each institution, branch, or

S.B. No. 46

Sec. 55.1756. TEXAS WOMAN'S UNIVERSITY. (a) In addition 11 to the other authority granted by this subchapter, the board of 12 13 regents of Texas Woman's University may acquire, purchase, construct, improve, renovate, enlarge, or equip facilities, 14 including roads and related infrastructure, for renovations and 15 16 additions to the science building on the Denton campus of Texas 17 Woman's University, to be financed through the issuance of bonds in 18 accordance with this subchapter in an aggregate principal amount not to exceed \$24,155,235. 19

entity to carry out its duties and purposes.

10

20 (b) The board may pledge irrevocably to the payment of bonds 21 authorized by this section all or any part of the revenue funds of 22 Texas Woman's University, including student tuition charges. The 23 amount of a pledge made under this subsection may not be reduced or 24 abrogated while the bonds for which the pledge is made, or bonds 25 issued to refund those bonds, are outstanding.

26Sec. 55.1757. MIDWESTERNSTATEUNIVERSITY;ADDITIONAL27BONDS. (a)In addition to the other authority granted by this

1	subchapter, the board of regents of Midwestern State University may
2	acquire, purchase, construct, improve, renovate, enlarge, or equip
3	facilities, including roads and related infrastructure, for
4	projects at Midwestern State University, to be financed through the
5	issuance of bonds in accordance with this subchapter not to exceed
6	the following aggregate principal amounts for the projects
7	specified as follows:
8	(1) \$10,700,000 for the renovation of the D. L. Ligon
9	Building;
10	(2) \$3 million for the Performing Arts Center;
11	(3) \$3 million for the Fowler Engineering Building;
12	(4) \$1,500,000 for university parking lots and road
13	repair;
14	(5) \$1 million for the renovation of Bolin Science
15	Hall;
16	(6) \$500,000 for the repair and replacement of campus
17	roofs; and
18	(7) \$300,000 for the renovation of the McGaha
19	Building.
20	(b) The board may pledge irrevocably to the payment of bonds
21	authorized by this section all or any part of the revenue funds of
22	Midwestern State University, including student tuition charges.
23	The amount of a pledge made under this subsection may not be reduced
24	or abrogated while the bonds for which the pledge is made, or bonds
25	issued to refund those bonds, are outstanding.
26	Sec. 55.1758. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In
27	addition to the other authority granted by this subchapter, the

1	board of regents of Stephen F. Austin State University may acquire,
2	purchase, construct, improve, renovate, enlarge, or equip
3	facilities, including roads and related infrastructure, for
4	projects at Stephen F. Austin University, to be financed through
5	the issuance of bonds in accordance with this subchapter not to
6	exceed the following aggregate principal amounts for the projects
7	specified as follows:
8	(1) \$25,222,500 for an education research facility;
9	(2) \$19,450,000 for a physical plant/campus services
10	<pre>complex;</pre>
11	(3) \$17,725,000 for a campus deferred maintenance
12	reduction plan;
13	(4) \$14,483,000 for a nursing building; and
14	(5) \$6,274,500 for the renovation of the Stephen F.
15	Austin Theater.
16	(b) The board may pledge irrevocably to the payment of bonds
17	authorized by this section all or any part of the revenue funds of
18	Stephen F. Austin State University, including student tuition
19	charges. The amount of a pledge made under this subsection may not
20	be reduced or abrogated while the bonds for which the pledge is
21	made, or bonds issued to refund those bonds, are outstanding.
22	Sec. 55.1759. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
23	BONDS. (a) In addition to the other authority granted by this
24	subchapter, the board of regents of the Texas Tech University
25	System may acquire, purchase, construct, improve, renovate,
26	enlarge, or equip facilities, including roads and related
27	infrastructure, for projects to be financed through the issuance of

1	bonds in accordance with this subchapter and in accordance with a
2	systemwide revenue financing program adopted by the board not to
3	exceed the following aggregate principal amounts for the projects
4	specified as follows:
5	(1) Texas Tech University Health Sciences Center:
6	(A) \$95 million for the El Paso Medical Science
7	Building II;
8	(B) \$20 million for the biomedical research
9	<pre>facility;</pre>
10	(C) \$12 million for the Amarillo research
11	facility;
12	(D) \$8,900,000 for the School of Pharmacy
13	expansion in Amarillo;
14	(E) \$7 million for the El Paso Medical Science
15	Building I fit out and backfill renovation; and
16	(F) \$4,600,000 for the School of Pharmacy in
17	Dallas; and
18	(2) Texas Tech University:
19	(A) \$50 million for a classroom modernization
20	project;
21	(B) \$50 million for the expansion and renovation
22	of College of Engineering facilities;
23	(C) \$25 million for the renovation of a classroom
24	building;
25	(D) \$25 million for the Rawls College of Business
26	Administration building; and
27	(E) \$7,500,000 for a law school trial

1	advocacy/education center.
2	(b) The board may pledge irrevocably to the payment of bonds
3	authorized by this section all or any part of the revenue funds of
4	an institution, branch, or entity of the Texas Tech University
5	System, including student tuition charges. The amount of a pledge
6	made under this subsection may not be reduced or abrogated while the
7	bonds for which the pledge is made, or bonds issued to refund those
8	bonds, are outstanding.
9	(c) If sufficient funds are not available to the board to
10	meet its obligations under this section, the board may transfer
11	funds among institutions, branches, and entities of the Texas Tech
12	University System to ensure the most equitable and efficient
13	allocation of available resources for each institution, branch, or
14	entity to carry out its duties and purposes.
15	Sec. 55.17591. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
16	BONDS. (a) In addition to the other authority granted by this
17	subchapter, the board of regents of Texas Southern University may
18	acquire, purchase, construct, improve, renovate, enlarge, or equip
19	facilities, including roads and related infrastructure, for
20	projects at Texas Southern University, to be financed through the
21	issuance of bonds in accordance with this subchapter not to exceed
22	the following aggregate principal amounts for the projects
23	specified as follows:
24	(1) \$46 million for the Robert Terry Library;
25	(2) \$45 million for a fine arts building;
26	(3) \$35 million for the School of Science and
27	Technology;

	S.B. No. 46
1	(4) \$33 million for a campus infrastructure project;
2	(5) \$30 million for a multipurpose Academic Center
3	(MAC);
4	(6) \$15 million for deferred maintenance projects; and
5	(7) \$5 million for a research center on human and
6	materials science performance.
7	(b) The board may pledge irrevocably to the payment of bonds
8	authorized by this section all or any part of the revenue funds of
9	Texas Southern University, including student tuition charges. The
10	amount of a pledge made under this subsection may not be reduced or
11	abrogated while the bonds for which the pledge is made, or bonds
12	issued to refund those bonds, are outstanding.
13	Sec. 55.17592. TEXAS STATE TECHNICAL COLLEGE SYSTEM.
14	(a) In addition to the other authority granted by this subchapter,
15	the board of regents of the Texas State Technical College System may
16	acquire, purchase, construct, improve, renovate, enlarge, or equip
17	property, buildings, structures, facilities, roads, or related
18	infrastructure for projects to be financed by the issuance of bonds
19	in accordance with this subchapter and in accordance with a
20	systemwide revenue financing program adopted by the board for the
21	following institutions not to exceed the following aggregate
22	principal amounts for the projects specified as follows:
23	(1) Texas State Technical CollegeHarlingen:
24	(A) \$4 million for the construction of an
25	academic building;
26	(B) \$1,410,000 for the construction of streets;
27	(C) \$1,115,000 for the demolition of World War II

	S.B. No. 46
1	era buildings and portable buildings;
2	(D) \$760,000 for the development of sidewalks,
3	landscaping, lighting, and irrigation; and
4	(E) \$200,000 for the development of signage and
5	wayfinding;
6	(2) Texas State Technical CollegeMarshall,
7	<pre>\$2,300,000 for a diesel equipment technology building;</pre>
8	(3) Texas State Technical CollegeWaco:
9	(A) \$10 million for a learning services center;
10	(B) \$4,000,500 for lighting and utility
11	replacement; and
12	(C) \$3,472,800 for HVAC replacement; and
13	(4) Texas State Technical CollegeWest Texas:
14	(A) \$1,972,575 for remodeling the Brownwood
15	Center; and
16	(B) \$1,811,758 for remodeling the Abilene
17	<u>Center.</u>
18	(b) The board may pledge irrevocably to the payment of those
19	bonds all or any part of the revenue funds of an institution,
20	branch, or entity of the Texas State Technical College System,
21	including student tuition charges. The amount of a pledge made
22	under this subsection may not be reduced or abrogated while the
23	bonds for which the pledge is made, or bonds issued to refund those
24	bonds, are outstanding.
25	(c) If sufficient funds are not available to the board to
26	meet its obligations under this section, the board may transfer
27	funds among institutions, branches, and entities of the Texas State

1	Technical College System to ensure the most equitable and efficient
2	allocation of available resources for each institution, branch, or
3	entity to carry out its duties and purposes.
4	SECTION 2. Section 61.0572(e), Education Code, is amended

5 to read as follows:

6 (e) Approval of the board is not required to acquire real property that is financed by bonds issued under Section 55.17(e)(3) 7 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.1735(a)(1), 55.174, 8 55.1742, 55.1743, [or] 55.1744<u>, or 55.1751-55.17592,</u> except that 9 10 the board shall review all real property to be financed by bonds issued under those sections to determine whether the property meets 11 the standards adopted by the board for cost, efficiency, and space 12 13 use. If the property does not meet those standards, the board shall notify the governor, the lieutenant governor, the speaker of the 14 15 house of representatives, and the Legislative Budget Board.

SECTION 3. Section 61.058(b), Education Code, is amended to read as follows:

(b) This section does not apply to construction, repair, or 18 rehabilitation financed by bonds issued under Section 55.17(e)(3) 19 (4), 55.1713-55.1718, 55.1721-55.1728, 55.174, 20 or 55.1742, 55.1743, [or] 55.1744, or 55.1751-55.17592, except that the board 21 22 shall review all construction, repair, or rehabilitation to be financed by bonds issued under those sections to determine whether 23 the construction, rehabilitation, or repair meets the standards 24 25 adopted by board rule for cost, efficiency, and space use. If the construction, rehabilitation, or repair does not meet those 26 standards, the board shall notify the governor, the lieutenant 27

S.B. No. 46 governor, the speaker of the house of representatives, and the 1 2 Legislative Budget Board. 3 SECTION 4. Section 1371.001(4), Government Code, is amended 4 to read as follows: 5 (4) "Issuer" means: a home-rule municipality that: 6 (A) 7 (i) adopted its charter under Section 5, Article XI, Texas Constitution; 8 9 (ii) has a population of 50,000 or more; and 10 (iii) has outstanding long-term indebtedness that is rated by a nationally recognized rating agency 11 for municipal securities in one of the four highest rating 12 13 categories for a long-term obligation; (B) a conservation and reclamation district 14 15 created and organized as a river authority under Section 52, 16 Article III, or Section 59, Article XVI, Texas Constitution; 17 (C) a joint powers agency organized and operating 18 under Chapter 163, Utilities Code; a metropolitan rapid transit authority or 19 (D) 20 regional transportation authority created, organized, and operating under Chapter 451 or 452, Transportation Code; 21 22 (E) a conservation and reclamation district organized or operating as a navigation district under Section 52, 23 Article III, or Section 59, Article XVI, Texas Constitution; 24 25 (F) a district organized or operating under Section 59, Article XVI, Texas Constitution, that has all or part of 26 27 two or more municipalities within its boundaries;

1 (G) a state agency, including a state institution 2 of higher education; 3 a hospital authority created or operating (H) under Chapter 262 or 264, Health and Safety Code, in a county that: 4 (i) has a population of more than 3.3 5 6 million; or 7 (ii) is included, in whole or in part, in a standard metropolitan statistical area of this state that includes 8 9 a county with a population of more than 2.2 million; a hospital district in a county that has a 10 (I)11 population of more than two million; nonprofit 12 (J) corporation organized а to 13 exercise the powers of a higher education loan authority under Section 53B.47(e), Education Code; 14 15 (K) a county: 16 (i) that has a population of 3.3 million or 17 more; or 18 (ii) that, on the date of issuance of obligations under this chapter, has authorized, outstanding, or any 19 combination of authorized and outstanding, indebtedness of at least 20 \$100 million secured by and payable from the county's ad valorem 21 22 taxes and the authorized long-term indebtedness of which is rated by a nationally recognized rating agency of securities issued by 23 local governments in one of the four highest rating categories for a 24 25 long-term obligation; (L) an independent school district that has an 26 average daily attendance of 50,000 or more as determined under 27

S.B. No. 46

1 Section 42.005, Education Code;

2 (M) a municipality or county operating under
3 Chapter 334, Local Government Code; [or]

4 (N) a district created under Chapter 335, Local
5 Government Code; or

6 (0) a junior college district that has a total 7 headcount enrollment of 40,000 or more based on enrollment in the 8 most recent regular semester.

9 SECTION 5. There is hereby appropriated to the respective 10 institutions of higher education \$108,000,000 in General Revenue for the 2006-07 biennium for the purpose of paying debt service on 11 the bonds authorized by this Act. The debt service appropriations 12 shall be transferred to affected institutions of higher education 13 based on a plan developed by the Texas Higher 14 Education 15 Coordinating Board and approved by the Legislative Budget Board.

SECTION 6. This Act does not affect any authority or restriction regarding the activities that a public institution of higher education may conduct in connection with a facility financed by bonds authorized by this Act.

20 SECTION 7. This Act takes effect immediately if it receives 21 a vote of two-thirds of all the members elected to each house, as 22 provided by Section 39, Article III, Texas Constitution. If this 23 Act does not receive the vote necessary for immediate effect, this 24 Act takes effect on the 91st day after the last day of the 25 legislative session.