

By: Janek

S.J.R. No. 8

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the governing
2 body of a political subdivision to establish for purposes of ad
3 valorem taxation by the political subdivision a limit on the
4 maximum average annual percentage increase in the appraised value
5 of residence homesteads in the political subdivision.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 1, Article VIII, Texas Constitution, is
8 amended by adding Subsection (i-1) to read as follows:

9 (i-1) Notwithstanding Subsections (a) and (b) of this
10 section, the governing body of a political subdivision may
11 establish for purposes of ad valorem taxation by the political
12 subdivision a limit on the maximum average annual percentage
13 increase in the appraised value of residence homesteads in the
14 political subdivision of not less than three percent. A limitation
15 on residence homestead appraisal increases established under this
16 subsection takes effect and expires in the manner provided by
17 Subsection (i) of this section for a limitation enacted under that
18 subsection. If a political subdivision establishes a limitation
19 under this subsection applicable to a tax year for which the
20 legislature has enacted a limitation under Subsection (i), the
21 lower percentage limitation applies to ad valorem taxation by the
22 political subdivision. If the governing body of a political
23 subdivision establishes a limit on appraisal increases under this
24 subsection, the limitation remains in effect until amended,

1 repealed, or rescinded by the governing body. An amendment,
2 repeal, or rescission of the limit on appraisal increases may not
3 take effect before January 1 of the sixth tax year following the tax
4 year in which the limitation on appraisal increases was
5 established. A subsequent amendment of the limit on appraisal
6 increases may not take effect before January 1 of the sixth tax year
7 following the tax year in which the preceding amendment was
8 adopted.

9 SECTION 2. This proposed constitutional amendment shall be
10 submitted to the voters at an election to be held November 7, 2006.
11 The ballot shall be printed to permit voting for or against the
12 proposition: "The constitutional amendment authorizing the
13 governing body of a political subdivision to establish for purposes
14 of ad valorem taxation by the political subdivision a limit on the
15 maximum average annual percentage increase in the appraised value
16 of residence homesteads in the political subdivision of not less
17 than three percent."