

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATURE 3rd CALLED SESSION - 2006

May 3, 2006

TO: Honorable Phil King, Chair, House Committee on Regulated Industries

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB31 by Turner (Relating to adjusting the "price to beat" for electric utility services to reflect reduced natural gas fuel prices.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>

Based on information provided by the Public Utility Commission, it is assumed that any costs associated with implementing the provisions of the bill could be absorbed within existing resources.

The bill would take effect immediately upon receiving a two-thirds vote in both houses; otherwise, it would take effect September 1, 2006.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: JOB, CL, MW, RB