

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATURE 3rd CALLED SESSION - 2006

May 15, 2006

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB149 by Chisum (Relating to the ownership and use of carbon dioxide captured by a clean coal project.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would provide title to the Railroad Commission to carbon dioxide acquired through a FutureGen clean coal project. Although the agency could produce revenues from the sale of such carbon dioxide, no significant fiscal impact is expected to result from the bill's enactment until at least 2012, when construction of the FutureGen project would be complete.

The bill would take effect on September 1, 2006.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 455 Railroad Commission, 582 Commission on Environmental Quality

LBB Staff: JOB, SD, WK, TL