LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATURE 3rd CALLED SESSION - 2006

May 12, 2006

TO: Honorable George "Buddy" West, Chair, House Committee on Energy Resources

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB149 by Chisum (Relating to a clean coal project.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would provide title to the Railroad Commission to carbon dioxide acquired through a FutureGen clean coal project. Although the agency could produce revenues from the sale of such carbon dioxide, no significant fiscal impact is expected to result from the bill's enactment until at least 2012, when construction of the FutureGen project would be complete.

The bill would take effect on September 1, 2006.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 455 Railroad Commission, 582 Commission on Environmental Quality

LBB Staff: JOB, WK, TL