

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATURE 3rd CALLED SESSION - 2006

May 9, 2006

TO: Honorable Phil King, Chair, House Committee on Regulated Industries

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB163 by King, Phil (Relating to the recovery and securitization of hurricane reconstruction costs incurred by certain electric utilities outside of the Electric Reliability Council of Texas area.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Public Utility Commission indicates that any costs associated with the bill could be absorbed within existing resources.

The bill would take effect immediately if it receives a two-thirds vote in each house. Otherwise, it would take effect on the 91st day after the last day of the legislative session.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas, 582 Commission on Environmental Quality
LBB Staff: JOB, CL, MW, RB