

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATURE 3rd CALLED SESSION - 2006**

**May 11, 2006**

**TO:** Honorable Steve Ogden, Chair, Senate Committee on Finance

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: SJR11** by Ogden (Proposing a constitutional amendment providing for the continuation of the constitutional appropriation of money to certain higher education entities and for the allocation of income from the higher education fund to those entities, and extending the period of maturity for certain bonds and notes issued by those entities.), **As Introduced**

**No fiscal implication to the State is anticipated**, other than the cost of publication.

The cost to the state for publication of the resolution is \$99,767.

The resolution would propose an amendment to Article VII, Sec. 17 of the Texas Constitution to allow the Legislature to continue appropriating funds to the Higher Education Fund after the fund balance of the Permanent Higher Education Fund reaches \$2.0 billion. The resolution also renames several general academic institutions listed in the original constitution provision to reflect their current names.

The proposed amendment alone would have no fiscal impact on the state or units of local government. The legislation associated with this proposed constitutional amendment is SB 15.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, SD, RT, JMI