

Amend CSHB 2 as follows:

(1) On page 19, lines 2-3, strike "except that a district whose adopted tax rate does not exceed \$1.00 per \$100 of valuation is not entitled to enrichment revenue" and substitute the following:

except that:

(1) a district whose adopted tax rate does not exceed \$1.00 per \$100 of valuation is not entitled to enrichment revenue; and

(2) a district's enrichment tax rate may not exceed the amount by which the district's adopted tax rate exceeds \$1.00 per \$100 of valuation

(2) On page 33, strike lines 2-3 and substitute "amount described by Section 42.311(a) (1) (A) (i):".

(3) On page 47, strike lines 17-27 and substitute the following:

Sec. 41.091. AGREEMENT. (a) A school district subject to Section 42.401 ~~[with a wealth per student that exceeds the equalized wealth level]~~ may execute an agreement with the commissioner to purchase attendance credits in an amount equal to the lesser of the difference between the district's local share under Section 42.306 and the district's tier one allotment under Section 42.304 or the amount equal to 35 percent of the district's total maintenance and operations tax revenue ~~[sufficient, in combination with any other actions taken under this chapter, to reduce the district's wealth per student to a level that is equal to or less than the equalized wealth level]~~.

(b) Notwithstanding Subsection (a), for the 2005-2006, 2006-2007, and 2007-2008 school years, the amount of attendance credits required to be purchased is equal to the greater of:

(1) the amount required under Subsection (a); or

(2) the amount equal to the percentage of the district's total maintenance and operations tax revenue that permits the district to retain the maximum revenue allowed under Section 42.312 for the applicable school year.

(c) Subsection (b) and this subsection expire September 1, 2008.

(4) On page 48, strike lines 1-7.

(5) On page 50, strike lines 26-27 and substitute the following:

SECTION 1A.14. Section 45.003, Education Code, is amended by amending Subsection (d) and adding Subsection (e) to read as follows:

(6) On page 51, between lines 9 and 10, insert the following:

(e) Notwithstanding Subsection (a), a district may not adopt a tax rate for the maintenance and operations of the district that exceeds the sum of the maximum rates for purposes of Sections 42.253 and 42.306(a) unless that rate is approved by two-thirds of the qualified voters voting in an election held for that purpose. This subsection does not authorize the adoption of a tax rate for the maintenance and operations of the district that exceeds the maximum rate prescribed by Subsection (d). This subsection expires January 1, 2009.

(7) On page 51, strike the sentence that begins on line 21.

(8) On page 52, lines 7-8, strike "described by Sections 42.311(a) (1) and (2)" and substitute "to which the district is entitled under Section 42.311".

(9) On page 52, lines 17-18, strike ", not to exceed the sum of the maximum rates for purposes of Sections 42.253 and 42.306(a),".

(10) On page 52, line 19, strike "a majority of".

(11) On page 130, line 4, strike "foundation school" and substitute "private foundation".