

Amend **CSHB 3** as follows:

(1) In Article 1 of the bill, add the following appropriately designated part and redesignate existing parts accordingly:

PART ____ . TEXAS ECONOMIC DEVELOPMENT ACT

SECTION 1_.01. Section 313.051, Tax Code, is amended by adding Subsection (a-1) and amending Subsection (b) to read as follows:

(a-1) Notwithstanding Subsection (a), if this subchapter applied to a school district on January 1, 2002, this subchapter continues to apply to the school district regardless of whether the school district ceased or ceases to be described by Subsection (a) after that date.

(b) The governing body of a school district to which this subchapter applies may enter into an agreement in the same manner as a school district to which Subchapter B applies may do so under Subchapter B, subject to Sections 313.052-313.054. Except as otherwise provided by this subchapter, the provisions of Subchapter B apply to a school district to which this subchapter applies. For purposes of this subchapter, a property owner is required to create only at least 10 new jobs on the owner's qualified property. At least 10 [~~80~~] percent of all the new jobs created must be qualifying jobs as defined by Section 313.021(3).

SECTION 1_.02. Section 313.051(b), Tax Code, as amended by this part, applies only to a limitation on the appraised value for school district maintenance and operations ad valorem tax purposes for which the owner files an application on or after the effective date of this Act. A limitation on the appraised value for school district maintenance and operations ad valorem tax purposes for which the owner files an application before the effective date of this Act is governed by the law as it existed immediately before the effective date of this Act, and that law is continued in effect for that purpose.

(2) On page 23, line 24, strike "or".

(3) On page 23, line 27, strike "." and substitute "; or".

(4) On page 23, below line 27, add the following:

(4) the validity of an agreement entered into by a corporation or a limited liability company with a school district under Chapter 313, Tax Code, that was executed before the effective date of the repeal of Chapter 171, Tax Code, and the former law is continued in effect for that purpose.